Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 EA-06 ISO-00 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-03 SP-02 SS-15 STR-01 FRB-01 FEA-01 PA-01

PRS-01 USIA-06 /096 W

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FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 8957

AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

USMISSION EC BRUSSELS

USMISSION OECD PARIS PRIORITY

CONFIDENTIAL ROME 423

E.O. 11652: GDS TAGS: ENRG, IT

SUBJECT: IEA PAPER ON PRODUCER COUNTRY INVESTMENTS

REF: STATE 5853 CONFIDENTIAL

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- 1. EMBOFF INFORMED MFA ENERGY OFFICE JANUARY 10 BASIC POINTS REFTEL, AND FOLLOWED UP WITH JANUARY 13 VISIT COSTA, NEW DIRECTOR (REPLACING LOPEZ-CELLY). COSTA TOOK NOTE OF US POSITION OUTLINED REFTEL, AND STATED GOI WOULD NOT RPT NOT SEND FINANCIAL EXPERT SINCE SCHEDULED US PAPER WOULD NOT BE PRESENTED.
- 2. RE ESTABLISHMENT AD HOC COMMITTEE FOR CONSIDERATION FINANCIAL ISSUES, COSTA NOTED THAT NO PROVISIONS IN IEA ACCORD EXIST FOR CREATION STILL MORE COMMITTEES, BUT THAT MATTER WOULD RECEIVE CAREFUL CONSIDERATION. EMBOFF SUGGESTED THAT AD HOC COMMITTEE SHOULD NOT PRESENT INSUPERABLE PROBLEM FOR GOVERNING BOARD. FINALLY, EMBOFF QUESTIONED APPROPRIATENESS SPC AS FORUM FOR DISCUSSION FINANCIAL/INVESTMENT ISSUES/PARTICULARLY IN VIEW SUBSTANTIVE TALKS OTHER FORUMS AND GENERALLY PROCEDURAL EMPHASIS SPC. COSTA AGREED, BUT NOTED FINANCIAL MATTERS WOULD EVENTUALLY HAVE TO PASS THROUGH SPC PRIOR TO BEING DISCUSSED WITH PRODUCER COUNTRIES.

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